

Message Text

LIMITED OFFICIAL USE

PAGE 01 NEW DE 14638 310530Z

20

ACTION NEA-10

INFO OCT-01 ISO-00 COME-00 EB-04 RSC-01 /016 W

----- 047904

R 301440Z OCT 74

FM AMEMBASSY NEW DELHI

TO SECSTATE WASHDC 4965

INFO AMCONSUL BOMBAY

LIMITED OFFICIAL USE NEW DELHI 14638

E.O. 11652: N/A

TAGS: BDIS, IN

SUBJ: INGERSOLL-RAND'S CALL ON DEPARTMENT

REF: STATE 235844

FOR MORLEY FROM DUNCAN-PETERS

1. INGERSOLL-RAND (INDIA) PRIVATE LIMITED, THE INDIAN SUBSIDIARY OF INGERSOLL-RAND COMPANY (IRC) AND THE EMBASSY COMMERCIAL SECTION HAVE BEEN MAINTAINING FREQUENT CONTACT AND CLOSE COOPERATION. J.K. SETNA, MANAGING DIRECTOR, IN BOMBAY AND V.N. SAHGAL, MANAGER IN NEW DELHI HAVE DISCUSSED THE INGERSOLL-RAND PROBLEM IN DETAIL WITH THE COMMERCIAL COUNSELOR ON SEVERAL RECENT OCCASIONS. FOLLOWING A LONG DISCUSSION ON OCTOBER 1 WITH BOTH SETNA AND SEHGAL WE REVIEWED THE IRC PROPOSALS AND DEvised MUTUALLY AGREEABLE TACTICS TO HELP THEM PRESENT THEIR PROPOSALS TO THE GOI IN THE MOST EFFECTIVE WAY POSSIBLE. THEY WERE ASSURED OF OUR FULL SUPPORT AND HAVE BEEN RECEIVING SAME IN THE FORM OF DISCREET AND INFORMAL CONTACTS WITH APPROPRIATE GOI OFFICIALS WHEN ACTING ON IRC'S BEHALF IN WHICH WE HAVE REQUESTED FAVORABLE CONSIDERATION FOR THEIR EXPANSION AND DIVERSIFICATION PROPOSALS AND TO MEET THE REQUIREMENTS OF THE FOREIGN EXCHANGE REGULATIONS ACT OF 1973.

2. SINCE IRC HAS AN EXCELLENT REPUTATION WITH GOI FOR CORPORATE PROBITY AND PRODUCT RESPONSIBILITY WE HAVE NOT HESTIATED TO EXTEND ALL APPROPRIATE SUPPORT. INGERSOLL-RAND VICE-PRESIDENT

LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 NEW DE 14638 310530Z

L.W. BECK ACKNOWLEDGED THIS IN A LETTER DATED OCTOBER 11 WHICH

THANKED US FOR THE ASSISTANCE AND ADVICE WE HAVE BEEN EXTENDING TO HIS INDIAN ASSOCIATES.

3. THE IRC PROBLEM IS NOT UNIQUE AS ALL THE U.S. AND OTHER FOREIGN FIRMS WITH BRANCHES OR JOINT VENTURES IN INDIA (SOME SPECIAL CATEGORIES, E.G., FOREIGN AIRLINES AND COMPANIES WITH UNIQUE TECHNOLOGY, EXCEPTED) MUST REDUCE THEIR RESPECTIVE EQUITIES AS REQUIRED BY THE ABOVE-MENTIONED LEGISLATION.

4. PLEASE TELL MEIKEL THAT DUE TO THE SECRETARY'S EXTREMELY TIGHT SCHEDULE IT WAS NOT POSSIBLE TO BRING THE IRC PROBLEM TO THE ATTENTION OF THE SECRETARY. EMBASSY OFFICIALS HAVE REQUESTED A MEETING WITH R.V. RAMAN, SECRETARY IN THE GOI MINISTRY OF INDUSTRIES FOR SOMETIME THIS WEEK AND AT THAT TIME THE IRC PROBLEM WILL BE BROUGHT TO RAMAN'S PERSONAL ATTENTION AND FAVORABLE CONSIDERATION OF SAME SOUGHT. YOU CAN ASSURE IRC THAT IT HAS BEEN RECEIVING AND WILL CONTINUE TO RECEIVE FULL EMBASSY SUPPORT.
MOYNIHAN

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 30 OCT 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: boyleja
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974NEWDE14638
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740310-0946
From: NEW DELHI
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t1974107/aaaaafgk.tel
Line Count: 80
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION NEA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: STATE 235844
Review Action: RELEASED, APPROVED
Review Authority: boyleja
Review Comment: n/a
Review Content Flags:
Review Date: 16 AUG 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <16-Aug-2002 by izenbei0>; APPROVED <10 MAR 2003 by boyleja>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: INGERSOLL-RAND'S CALL ON DEPARTMENT
TAGS: BDIS, IN
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005